

Budget Plan

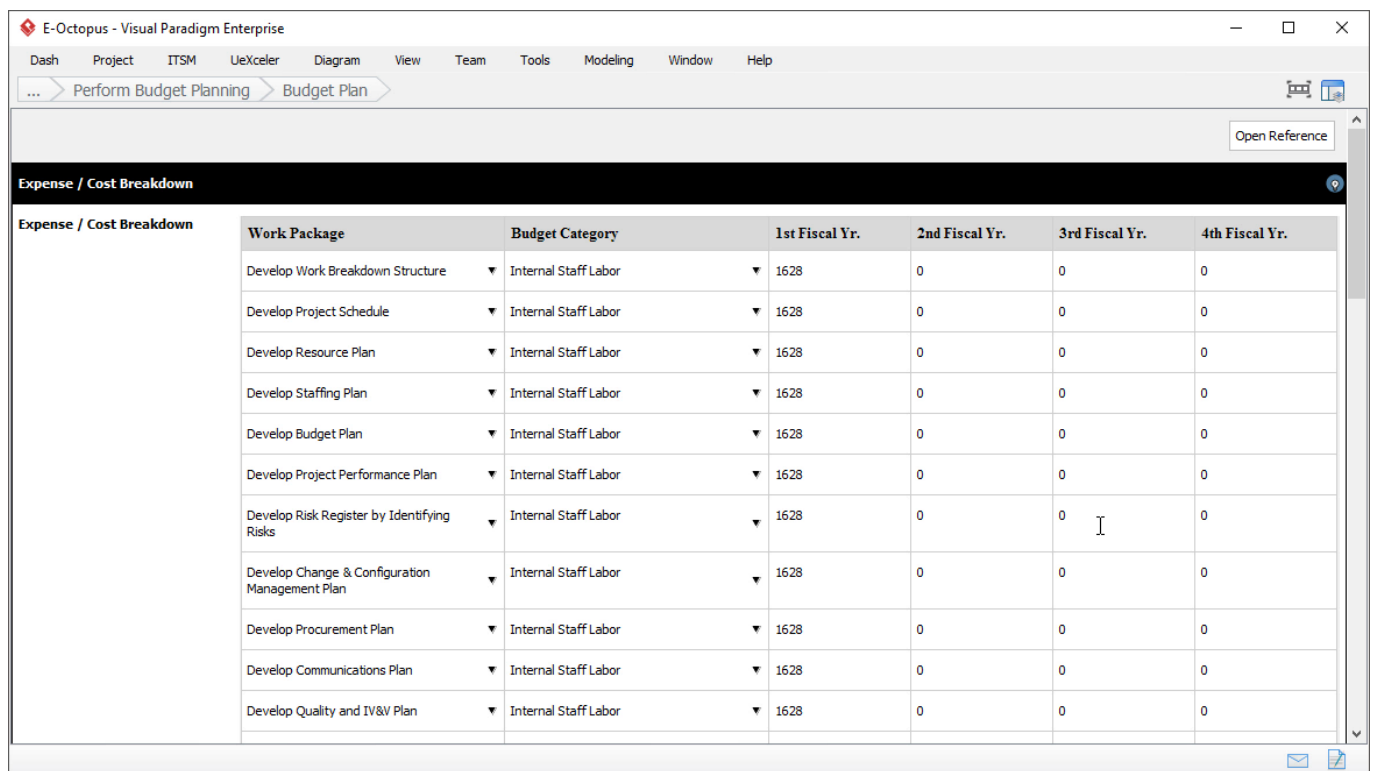
Budget Plan is one of the project management document you can create with our [project management lifecycle tool](#).

Budget planning involves summarizing the expenditures and source of funding for the project during the life of the project, by providing an expense or cost breakdown for each work package by fiscal year.

This article shows you how to develop a Budget Plan.

Activity 1: Perform Budget Planning

Provide expense or cost breakdown for each work package by fiscal year. Add as many rows as you need to document all the budget requirements for each work package.



The screenshot shows the E-Octopus - Visual Paradigm Enterprise interface. The breadcrumb navigation indicates the path: Perform Budget Planning > Budget Plan. The main content area displays a table titled "Expense / Cost Breakdown". The table has the following structure:

Expense / Cost Breakdown	Work Package	Budget Category	1st Fiscal Yr.	2nd Fiscal Yr.	3rd Fiscal Yr.	4th Fiscal Yr.
	Develop Work Breakdown Structure	Internal Staff Labor	1628	0	0	0
	Develop Project Schedule	Internal Staff Labor	1628	0	0	0
	Develop Resource Plan	Internal Staff Labor	1628	0	0	0
	Develop Staffing Plan	Internal Staff Labor	1628	0	0	0
	Develop Budget Plan	Internal Staff Labor	1628	0	0	0
	Develop Project Performance Plan	Internal Staff Labor	1628	0	0	0
	Develop Risk Register by Identifying Risks	Internal Staff Labor	1628	0	0	0
	Develop Change & Configuration Management Plan	Internal Staff Labor	1628	0	0	0
	Develop Procurement Plan	Internal Staff Labor	1628	0	0	0
	Develop Communications Plan	Internal Staff Labor	1628	0	0	0
	Develop Quality and IV&V Plan	Internal Staff Labor	1628	0	0	0

Then, identify the funding source(s) and the amount to fund for each fiscal year.